



**How Much Financing is Available for Projects in the potential South Dallas Urban Renewal area?**

The analysis from the Feasibility Study assumes potential funding over a period of 30 years, detailed below. A timeframe is not a requirement of the statute governing urban renewal (Oregon Revised Statute (ORS) 457). The timeframe provides sidebars for thinking about what types of projects could be completed in the urban renewal area and how much funding is needed for those projects.

The maximum indebtedness derived from the Urban renewal Feasibility Study is \$41,600,000 (Forty one Million Six Hundred Thousand Dollars). The estimated total amount of tax increment revenues required to service the maximum indebtedness is \$47,600,000 is from permanent rate tax levies. The greater amount of tax increment revenues to service the maximum indebtedness is due to the projected cost of the interest on borrowings (loans). This is not a new tax, but a division of taxes from the existing taxing districts serving the urban renewal area. See the Fact Sheet for an explanation of urban renewal financing.

As shown below, tax increment funding starts slowly as the amount of funding available is dependent on regular increases of assessed values and new development within the urban renewal area. Many times the infrastructure improvements funded by urban renewal are necessary to facilitate this growth.

<b>Duration</b>	<b>30 Years</b>
<b>Net TIF</b>	<b>\$ 47,600,000</b>
<b>Maximum Indebtedness</b>	<b>\$ 41,600,000</b>
<b>Capacity (2022\$)</b>	<b>\$ 23,100,000</b>
Years 1-5	\$ 1,700,000
Years 6-10	\$ 3,200,000
Years 11-15	\$ 4,000,000
Years 16-20	\$ 4,400,000
Years 21-25	\$ 3,800,000
Years 26-30	\$ 6,000,000

Source: Tiberius Solutions

There are two main categories of projects being considered for the South Dallas Urban Renewal Plan, Public Infrastructure. Facilities and Planning projects and Private Sector/Economic Development projects. The two project categories are anticipated to be allocated roughly equal amounts of funding over time. These amounts are not absolute and can be adjusted over the thirty year life of an urban renewal plan.